

PDS/SE/2020-21/49

February 1, 2021

The Secretary BSE Limited Pheeroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra (India) Scrip Code: 538730 (BSE)	The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No- 'C Block, G Block Bandra-Kurla Complex, Bandra {East} Mumbai 400 051, Maharashtra (India) Scrip Code: PDSMFL (NSE)
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Sub: Intimation regarding completion of transaction as regard to the acquisition of 75% Equity Stake in Norlanka Brands Private Limited

Ref: Intimation Letter dated January 11, 2021 titled "Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")"

Dear Sir/Madam,

With reference to the captioned subject and in furtherance to our previous intimation vide Letter dated January 11, 2021, this is to inform you that the Company has completed the transaction as regard to the acquisition of 75% Equity Stake in Norlanka Brands Private Limited, i.e. 37,500 Equity Shares at the Face Value of Rs.10 each on February 1, 2021.

The information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure I** for your kind reference.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
for **PDS Multinational Fashions Limited**


Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl: As above

**Disclosures pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015
Annexure I**

Disclosure for the acquisition of 75% Equity Shares of Norlanka Brands Private Limited

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Norlanka Brands Private Limited Size: Issued and Paid-up Capital of Rs.5 Lakhs Turnover: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Apparel Industry
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<ul style="list-style-type: none"> - Expand & create an opportunity in the Indian fashion & apparel business including but not limited to kids wear, inner wear & other categories of lifestyle. - To enter into online/digital business and enhance opportunities for PDS Platform.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	Acquisition has completed on February 1, 2021
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At a Face Value, i.e. Rs.10/- each
9	Percentage of shareholding / control acquired and / or number of shares acquired.	75% shareholding consisting of 37,500 Equity Shares of Rs.10/- each
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>The Company has been incorporated under the Indian Companies Act, 2013 and is engaged in the business of manufacturers, traders, agents, wholesalers, retailers, e-commerce business in dealing all kinds of readymade garments.</p> <p>The Company has been incorporated in India on December 3, 2020, hence, disclosure of turnover for last 3 (three) years is not applicable.</p>

