PDS Multinational Fashions Limited



Global, Collaborative, Ethical

PDS/SE/2021-22/46 August 27, 2021

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E),

Mumbai -400 051 Scrip Symbol: PDSMFL Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Scrip Code: 538730

Re: INE111Q01013

Sub: Extension of Indicative Time Period for Acquisitions

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, vide our letters dated May 27, 2021 and July 1, 2021, we had earlier intimated that:

- a. the acquisition of 50% Equity Stake in Yellow Octopus Fashion Limited, a Company incorporated under the laws of England by the Company's step-down subsidiary, PDS Multinational FZCO, a Company incorporated under the laws of Dubai, United Arab Emirates will be consummated on or before August 31, 2021.
- b. the acquisition of 100% Equity Stake in PG Capital FZE, a Company incorporated under the laws of Dubai, United Arab Emirates by the Company's step-down subsidiary, PDS Multinational FZCO, a Company incorporated under the laws of Dubai, United Arab Emirates will be consummated on or before August 31, 2021.

We now wish to inform you that, as mutually agreed between the above said parties, the indicative time period for completion of the aforesaid acquisitions has been extended to October 31, 2021. All other terms and conditions remain unchanged.

This is for your information and records.

Thanking you,

Yours faithfully,

for PDS Multinational Fashions Limited

Abhishekh Kanoi

Head of Legal & Company Secretary

ICSI Membership No.: F-9530

