

PDS/SE/2021-22/66

October 27, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01013

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, Smart Notch Industrial Limited, incorporated and registered in Hong Kong, has entered into Investment Agreement with Loop Digital Wardrobe Limited ('Investee Company'), a Company incorporated and registered in England and Wales.

Additional details regarding aforesaid acquisition in lines with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-A**.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **PDS Multinational Fashions Limited**



Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: a/a

**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED
9TH SEPTEMBER 2015**

Annexure A

**Disclosure for the proposed acquisition of Loop Digital Wardrobe Limited by Subsidiary of the
Company, Smart Notch Industrial Limited**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Loop Digital Wardrobe Limited Size: Issued Share Capital is 100,000 Ordinary Shares of £0.01 each Turnover: NA
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Technology
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	LOOP Digital Wardrobe – is a sustainability and marketing solution that empowers newest technology to have positive impact on environmental and business performance. Through it, we want to provide a sustainability ecosystem to our customers and end consumers
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	November 30, 2021
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	£ 200,001 (Great Britain Pounds Two Lakhs and One Only)
9	Percentage of shareholding / control acquired and / or number of shares acquired.	34% shareholding consisting of 66,667 Ordinary Shares of £3 each
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Loop Digital Wardrobe Limited is a Company incorporated and registered in England and Wales with Company number 13472763 whose Registered Office is at Quadrant House, 4 Thomas More Square, London, England, E1W 1YW.



		<p>The Company has been and is engaged in the business of a digital tool for the fashion industry and its stakeholders. Through automatic digitalization of purchased products and connecting people wardrobes the Company automates processes of redistribution and peer to peer interaction.</p> <p>The Company has been incorporated in United Kingdom on June 23, 2021.</p> <p>Disclosure of turnover for last 3 (three) years: 2020-21: NA</p> <p>Countries of presence: UK</p>
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for PDS Multinational Fashions Limited



Abhishek Kanoi
Head of Legal & Company Secretary
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